

**CHARTER OF THE
RISK OVERSIGHT COMMITTEE OF THE BOARD OF DIRECTORS OF
STURM, RUGER & COMPANY, INC.**

I. Purpose

The Board of Directors (the "Board") of Sturm, Ruger & Company, Inc. (the "Company") has established the Risk Oversight Committee of the Board (the "Committee") for the purpose of providing assistance to the Board in fulfilling its responsibility with respect to the Company's enterprise risk management oversight.

II. Structure and Operations

Composition and Qualifications

- a) The Committee shall be comprised of three or more members of the Board, each of whom is determined by the Board to be "independent" for such purposes under the rules of the New York Stock Exchange, Inc.
- b) At least one member of the Committee shall have experience in finance or accounting or other relevant experience or background, including a working familiarity with basic finance and accounting practices.
- c) No member of the Committee shall receive compensation other than (i) director's fees for service as a Director of the Company, including reasonable compensation for serving on the Committee as well as regular benefits that other Directors receive (including equity-based awards) and (ii) a pension or similar compensation for past performance, provided that such compensation is not contingent on continued or future service to the Company.

Appointment and Removal

- a) The members of the Committee shall be appointed by the Board and shall serve until such member's successor is duly elected and qualified or until such member's earlier resignation or removal. The members of the Committee may be removed, with or without cause, by a majority vote of the Board.

Chairman

- a) Unless a Chairman is elected by the full Board, the members of the Committee shall designate a Chairman by the majority vote of the Committee, taking into consideration any recommendations made by the Nominating and Corporate Governance Committee and the Chairman of the Board. The Chairman shall be entitled to cast a vote to resolve any ties. The Chairman will chair all regular sessions of the Committee and set the agendas for Committee meetings.

III. Meetings

The Committee shall meet at least four times a year, with the authority to convene additional meetings as circumstances require. Unless previously excused by the Committee chair, all Committee members are expected to attend each meeting in person or via telephone or video conference. The presence of a majority of the Committee members will constitute a quorum for the transaction of business at the meeting.

The Committee may invite members of management, outside professionals or others to attend meetings and provide pertinent information as necessary. As part of its regular procedures, the Committee shall also meet in executive session attended by Committee members only.

Meeting agendas will be prepared and provided to Committee members, along with appropriate briefing materials, in advance of each meeting. Minutes of each meeting will be prepared.

IV. Duties and Responsibilities

The following functions shall be the common recurring activities of the Committee in carrying out its purpose outlined in Article I of this Charter.

Risk Management and Investigative Responsibilities

- a) The Committee shall monitor all enterprise risk. In doing so, the Committee recognizes the responsibilities delegated to other committees of the Board, and understands that the other committees of the Board may emphasize specific risk monitoring through their respective activities.
- b) The Committee shall receive, review and discuss regular reports from senior management in areas of material risk to the Company, including operational, financial, legal and regulatory, strategic, reputational and industry-related risks.
- c) The Committee shall discuss with management the Company's major risk exposures and the steps management has taken to monitor and control such exposures, including the Company's risk assessments and risk management policies.
- d) The Committee is empowered to study or investigate any matter of interest or concern that the Committee deems appropriate.
- e) The Committee shall have the authority to retain outside legal, accounting or other advisors for this purpose, including the authority to approve the fees payable to such advisors and any other terms of retention.
- f) The Company shall also provide funding, as determined by the Committee, for payment of ordinary administrative expenses of the Committee.

Reporting Responsibilities

- a) The Committee shall report regularly to the Board regarding Committee activities, issues and related recommendations.
- b) The Committee shall review any other reports the Company issues that relate to Committee responsibilities.

Other Responsibilities

The Committee shall perform other activities related to this charter as requested by the Board.

These functions should serve as a guide. The Committee may carry out additional functions and adopt additional policies and procedures as may be appropriate in light of

changing business, legislative, regulatory, legal or other conditions. The Committee shall also carry out any other duties and responsibilities delegated to it by the Board.

V. Reliance on Information Provided

In adopting this Charter, the Board acknowledges that the Committee members are not employees of the Company, and are not providing any expert or special assurance as to the Company's risk exposure and management, financial statements or any professional certification. Each member of the Committee shall be entitled to rely on the integrity of those persons and organizations within and outside the Company that provide information to the Committee by such persons or organizations, absent actual knowledge to the contrary.

VI. Annual Performance Evaluation

The Committee shall perform a review and evaluation, at least annually, of its performance and that of its members, including, but not limited to, a review of the Committee's compliance with this Charter. In addition, the Committee shall review and reassess, at least annually, the adequacy of this Charter and recommend to the Board any improvements to this Charter.